



# GENERAL ASSEMBLY

## COMMONWEALTH OF KENTUCKY

### 2016 REGULAR SESSION

---

SENATE BILL NO. 120

---

THURSDAY, FEBRUARY 11, 2016

---

The following bill was reported to the House from the Senate and ordered to be printed.

RECEIVED AND FILED  
DATE April 4, 2016  
3:30pm  
ALISON LUNDERGAN GRIMES  
SECRETARY OF STATE  
COMMONWEALTH OF KENTUCKY  
BY R. Allen

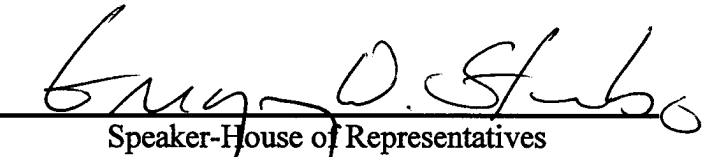
1 AN ACT relating to bank officers.

2 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

3 ➔SECTION 1. KRS 286.3-065 IS REPEALED AND REENACTED TO READ  
4 AS FOLLOWS:

5 *Each officer and director shall discharge the duties and responsibilities of his or her*  
6 *respective office or position in good faith and with such ordinary care and diligence as*  
7 *necessary and reasonable to administer the affairs of the bank in a safe and sound*  
8 *manner. The provisions of this section and KRS 271B.8-300 apply to directors. The*  
9 *provisions of this section and KRS 271B.8-420 apply to officers.*

  
\_\_\_\_\_  
President of Senate

  
\_\_\_\_\_  
Speaker-House of Representatives

Attest:   
\_\_\_\_\_  
Chief Clerk of Senate

Approved   
\_\_\_\_\_  
Governor

Date 4 APRIL 2016